

# Notice For Annual Ordinary General Meeting

The Board of Directors of AL BATINAH POWER COMPANY SAOG ( the "Company") has the pleasure to invite the shareholders to attend the Annual General Meeting, which will be held at 03:00 PM on 14/03/2021, via the electronic platform to hold general meetings which can be assessed through the website of Muscat Clearing & Depository Company ([www.mcd.gov.om](http://www.mcd.gov.om)). If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held at 03:00 PM on 21/03/2021, to discuss the following agenda:

## Ordinary Agendas:

1. To consider and approve the Board of Director's Report for the financial year ended 31 December 2020.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2020.
3. To consider the Auditor's Report and to approve the Financial Statements (Balance Sheet and Profit and Loss Account) of the Company for the financial year ended 31 December 2020.
4. To notify the General Meeting of the related party transactions during the financial year ended 31 December 2020, as set out in Annexure (1).
5. To authorize the Board of Directors' to determine and distribute cash dividends to the Shareholders of the Company in June 2021 and December 2021 out of the retained earnings as per the audited financial statements for the financial year ended 31 December 2020, provided that the aggregate amount shall not exceed 7 Baizas per share.
6. To ratify the sitting fees paid to directors for the Board and the Sub-Committees meetings held during the financial year ended 31 December 2020; and to determine the proposed sitting fees payable to directors for the Board and the Sub-Committees meetings for the financial year ending 31 December 2021, as set out in Annexure (2).
7. To consider and approve the proposal of distributing the total sum of RO 21,200 as remuneration for the Board of Directors of the Company for the year ended 31 December 2020, as set out in Annexure (3).
8. To consider the amounts allocated and spent for the company's social responsibilities for the year ended on 31/12/2020 (as per the Annexure 4).
9. To discuss and approve the proposed allocation of RO 40,000 to fulfill the Company's Corporate Social responsibilities for the year ending on 31 December 2021.
10. To elect and appoint one member of the Board of Directors to fill in one vacancy in the Board of Directors from amongst shareholders or non-shareholders. Any person who wishes to nominate himself/herself to the Board of Directors should complete the nomination form. The completed forms should be sent to the Company at least five days minimum prior to the AGM date. Nomination forms received after 5pm on Monday, 8th of March 2021 shall not be accepted. The candidate must consider fulfilling the conditions prescribed for membership of the board of directors.
11. To appoint an independent entity to evaluate the performance of the Board of directors during

- the fiscal year ending on December 31, 2021, and determine their fee.
12. To appoint Statutory Auditors for the financial year ending 31 December 2021 and determine their remuneration.


According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 96541252 or email:  
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Chairman  




Muscat Clearing & Depository ( S.A.O.C )  
مسقط للمقاصة و الإيداع (ش.م.ع.ع.) 

Legal Advisor  
ALBUSAIDY , MANSOOR  
JAMAL BARRISTERS & LEGAL  
CONSULTANTA

بخدمت بيقية  
Moving Forward  
with Confidence

External Auditor  
Ernst & Young

